

# Consolidated Income Statement

For the financial year ended 31 March 2017

	Notes	2017 S\$ Mil	2016 S\$ Mil
Operating revenue	4	<b>16,711.4</b>	16,961.2
Operating expenses	5	<b>(11,929.0)</b>	(12,096.8)
Other income	6	<b>215.3</b>	148.3
		<b>4,997.7</b>	5,012.7
Depreciation and amortisation	7	<b>(2,238.9)</b>	(2,148.8)
Exceptional items	8	<b>(1.2)</b>	(44.8)
Profit on operating activities		<b>2,757.6</b>	2,819.1
Share of results of associates and joint ventures	9	<b>2,017.3</b>	2,026.6
Profit before interest, investment income (net) and tax		<b>4,774.9</b>	4,845.7
Interest and investment income (net)	10	<b>114.8</b>	94.7
Finance costs	11	<b>(374.3)</b>	(359.6)
Profit before tax		<b>4,515.4</b>	4,580.8
Tax expense	12	<b>(684.4)</b>	(722.5)
<b>Profit after tax</b>		<b>3,831.0</b>	3,858.3
<b>Attributable to -</b>			
Shareholders of the Company		<b>3,852.7</b>	3,870.8
Non-controlling interests		<b>(21.7)</b>	(12.5)
		<b>3,831.0</b>	3,858.3
<b>Earnings per share attributable to shareholders of the Company</b>			
- basic (cents)	13	<b>23.96</b>	24.29
- diluted (cents)	13	<b>23.91</b>	24.26

The accompanying notes on pages 147 to 227 form an integral part of these financial statements.  
Independent Auditor's Report – pages 132 to 136.